
April 16, 2024 Board of Retirement
Real Property Management Committee Meeting
SBCERS Board Room, 130 Robin Hill Road, Suite 100, Goleta, CA 93117

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

Minutes

Roll Call at 9:37 a.m.

Members Present: Blair, Vidal

Member Absent: Uhl

Alternate Present: Dodgin

Counsel: Rodriguez

Clerk: Couture

Alternate Committee Member Dodgin voted in place of Voting Member Uhl.

Pledge of Allegiance.

Public Comment

No Public Comment.

Minutes

Approve Minutes of the January 17, 2024 Real Property Management Committee Meeting.

MOTION: Approve Minutes of the January 17, 2024 Real Property Management Committee Meeting.

Motion moved by Blair and motion seconded by Dodgin. Approved by voice vote.

Yes: Blair, Dodgin, Vidal.

Absent: Uhl.

1. 130 Robin Hill Rd Building Management Update

Presentation by Brian Richard, SBCERS Assistant CEO, regarding the 130 Robin Hill Road property.

DISCUSSION: Brian Richard presented the item and responded to questions from the Committee.

The Committee took no action.

2. Status of Tenant Improvements

Presentation from Paul Poirier, of Paul Poirier + Associates Architects, regarding progress on tenant improvements of the 1st and 2nd floor offices.

DISCUSSION: Paul Poirier presented the item and responded to questions from the Committee. SBCERS Assistant CEO Brian Richard and Dan Underwood, Independent Project Manager, also addressed the Committee and responded to questions.

The Committee took no action.

3. Radius Commercial Real Estate Update

Presentation by Steve Brown from Radius Commercial Real Estate, regarding the 130 Robin Hill Road potential leasing activities.

DISCUSSION: SBCERS Assistant CEO Brian Richard introduced Steve Brown of Radius Commercial Real Estate. Steve Brown presented the item and responded to questions from the Committee.

The Committee took no action.

4. CLOSED SESSION: CONFERENCE WITH REAL PROPERTY NEGOTIATOR

Pursuant to Government Code Section 54956.8

Property: Assessor’s Parcel Number: 073-050-015 130 Robin Hill Road, Goleta, CA

Agency Negotiators: Gregory Levin, SBCERS CEO, and Steve Brown of Radius Group Commercial

Negotiating Parties: Frontier Technology Inc via Cushman & Wakefield

Under Negotiation: Lease renewal - Price, Tenant Improvements, and Terms of Lease Agreement

Property: Assessor’s Parcel Number: 073-050-015 132 Robin Hill Road, Unit C, Goleta, CA

Agency Negotiators: Gregory Levin, SBCERS CEO, and Steve Brown of Radius Group Commercial

Negotiating Parties: Paul Wolthausen

Under Negotiation: Sub Lease to Jody Shadden - Price, Tenant Improvements and Terms of Lease Agreement

OPEN SESSION

Counsel Rodriguez announced the Committee met in Closed Session to discuss item 4. With regard to the lease renewal with Frontier Technology, the Committee authorized SBCERS CEO Greg Levin to engage Radius Commercial Real Estate Group and enter negotiations. With regard to the sublease request by Paul Wolthausen, the Committee took no reportable action.

Meeting adjourned at 10:40 a.m.

Clerk

Chair